

# THE STUDENT TELLER

Volume 1, Issue 1

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## WWW.COLLEGEDALE.ORG

Visit our website and learn more about what Collegedale Credit Union can offer.

- VIRTUAL BRANCH—Account Information & Bill Pay.
- MEMBERS FINANCIAL NETWORK—which offers:
  1. MEMBERS BrokerNet
  2. Insurance & Investments
  3. Money Management
  4. Education Center
- REORDER CHECKS ONLINE by using our link to the Liberty website

- CURRENT RATES—on shares and CDs.
- LOAN INFO—loan types and rates
- PROMOTIONS—learn about our current promotions.
- KIDS PAGE—learn about Kirby Kangaroo and visit Fun Links
- OFFICE HOURS
- HISTORY
- FEES
- E-MAIL US

When you visit our website



Take advantage of our services online.

at [www.collegedale.org](http://www.collegedale.org), explore the site thoroughly to discover our exciting features.

If you have questions or comments, e-mail us by clicking the button in the upper right hand corner.

## DATA SHOWS GRADS EARN UP TO 74% MORE

The most recent U.S. Census Bureau data shows that college graduates have a huge earnings advantage over those who just have a high school education. This gap grew substantially over the period from 1980 to 1997. According to a recent analysis of this data, a college graduate in 1980 earned

about 43% more per hour than did a person with a high school diploma. Census data shows that by 1997, this earnings advantage had increased to 74%. Those with a high school diploma earn on average about \$41,000 compared to about \$71,000 for college graduates.\*

We can help you take advantage of the extra earnings a college education will provide by helping you finance your education today. Call Collegedale Credit Union at 423-396-2101 or just stop by and talk to our staff.

*\*Based on individuals of all ages, currently in the workforce in 1997.*

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### Upcoming Events:

- April 15—CLOSED Easter Sunday
- April 26—Muffin Thursday
- April 25-May 9—Mother's Day Drawing
- May 10—Graduation Cake
- May 27-28—CLOSED Memorial Day Weekend Sunday & Monday
- May 31 Muffin Thursday



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*Personal, Professional Service Since 1952*



## YOUR FIRST CREDIT CARD

A study by the U.S. Public Interest Research Group offers this advice to students who are ready to use their credit card:

- **Stick with one card.** One national credit card—paid on time—is sufficient for building a credit record.
- **Pay off the full balance on time.** Always pay as much of the balance as possible, and mail checks early.
- **Keep a low limit.** Issuers are likely to reward conscientious customers with a higher credit limit. Decline it. Keep credit limits low to avoid temptation.
- **Avoid cash advances.** The interest rate on these is higher than on straight purchases.

Owning a credit card is an important responsibility. If you use your card wisely and develop good credit, you will benefit greatly down the road.

## UNCLAIMED MONEY

Believe it or not, CCU turns over to the State of Tennessee hundreds of dollars each year in unclaimed money from dormant accounts with bad addresses.

CCU is required to turn over funds to the state if an account lies dormant for more than five years and a good address is not available. Unfortunately, a good number of the funds paid to the state belong to former SAU students.

### Change Your Address

If you are going away for the summer, please change your address. We make it simple. Forms are available in the dorm lobbies during the months of April and May. Complete this form and drop it by CCU.

The dorms each summer are bombarded by mail for former residents. This creates added expense to SAU and to Collegedale Credit Union who are paying for unnecessary postage.

Don't risk losing your monthly CCU statements at risk of being lost. Fill out an address change slip or visit the credit union. A teller or member service representative can help you.

If you have any questions, please call Suzanne at 423-396-2101.



Make sure the address on your account is correct.

## Money For College

Check out these Web sites for additional financial aid information:

[www.ed.gov](http://www.ed.gov)

Click on **Financial Aid for Students**. The U.S. Department of Education provides info on grants, loans, and tax credits for education.

[www.fafsa.ed.gov](http://www.fafsa.ed.gov)

FAFSA on the Web is the fastest way to apply on-line for student financial aid.

[www.ed.gov/prog\\_info/SFA/StudentGuide/](http://www.ed.gov/prog_info/SFA/StudentGuide/)

Stafford Loan information

PLUS Loan information (parent loans)

Pell Grant information

Perkins Loan information